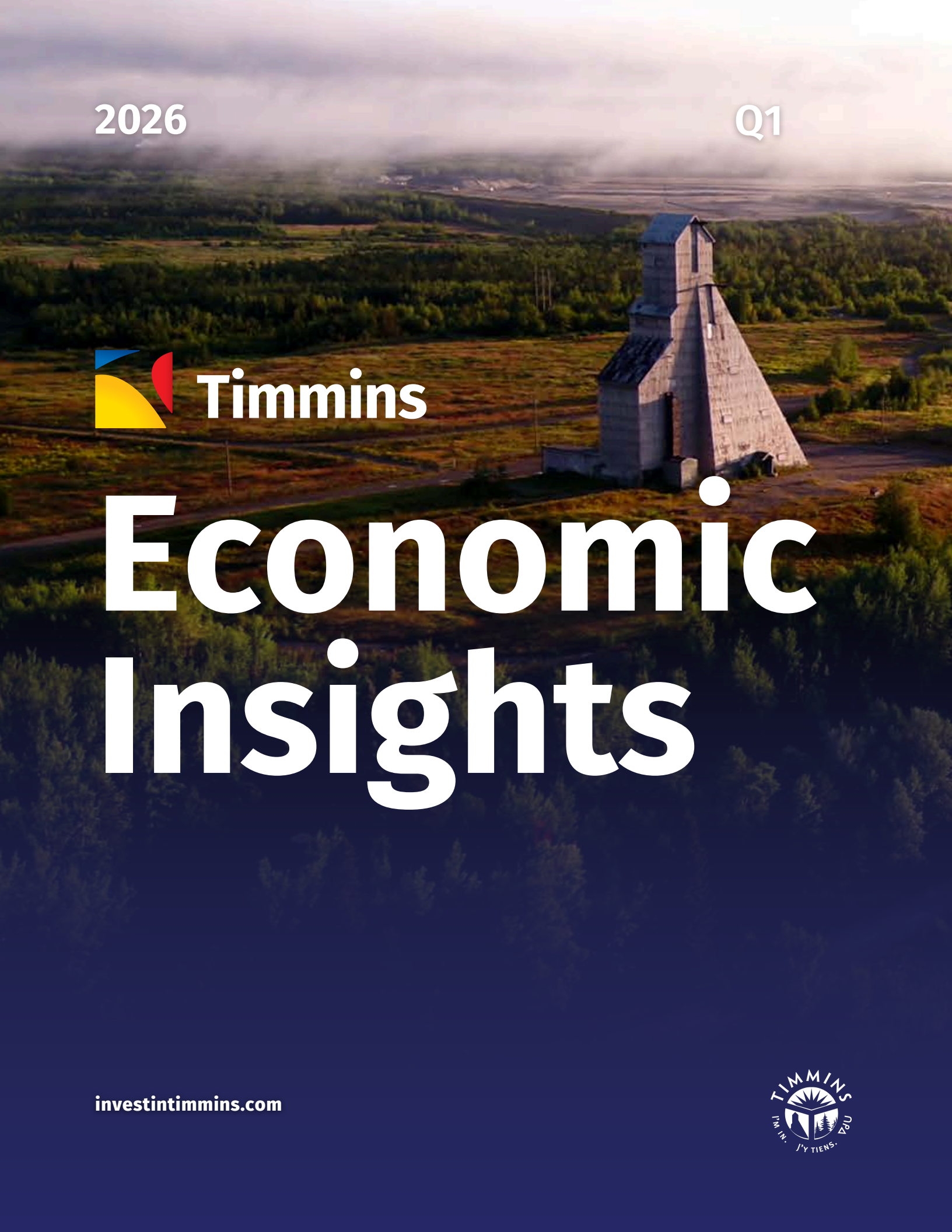


2026 Q1

Timmins

Economic Insights

investintimmins.com

TIMMINS NPA
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Executive Summary

The City of Timmins Economic Insights report is a quarterly publication designed to provide residents, investors, and business leaders with a clear picture of local economic activity.

Economic Insights brings together key updates, data, and stories highlighting how the City is advancing economic growth and community development. Each edition provides a cumulative snapshot of work completed from the start of the year to the end of the quarter — from infrastructure investments and business support initiatives to workforce development, community planning, and investment attraction efforts. The report outlines how the City is preparing for growth, strengthening local capacity, and monitoring changes across the community that influence the city's economic landscape.

This edition, representing the first quarter in 2026, highlights over $3.6 million in building permits across all classifications and significant progress on priority infrastructure projects, including securing $23.6 million for the Tisdale Water Tower, preparation for a $3.8M expansion and upgrades to the Timmins Victor M. Power Airport, and the allocation of $630,000 towards the Evans Street Bridge replacement. The City continues to plan for growth of the community with the Timmins Transit Master Plan, the implementation of the Housing Community Improvement plan and committing to strategic investment into Emergency Management.

Sign up to receive our quarterly Economic Insights at
investintimmins.com/economicinsights

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Talent

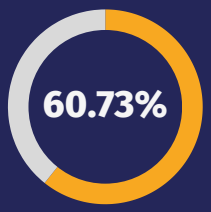
Population*
44,819

Physician Recruitment

The Timmins Physician Symposium, held on February 27-28, 2026 at the Best Western Premiere Suites, was highly successful, reaching full capacity with approximately 70 physicians in attendance. This achievement was made possible through strong collaboration between Timmins Economic Development, the Timmins and District Hospital recruitment team, and the Northern School of Medicine. The organizer wish to acknowledge the many sponsors and funding partners whose support was instrumental in the delivery of this event.

Workforce

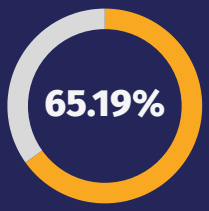
Employment, unemployment, and participation rates show the pulse of our labour force — how many people are working, how many are looking for work, and how many are engaged in the job market overall.



Employment



Unemployment



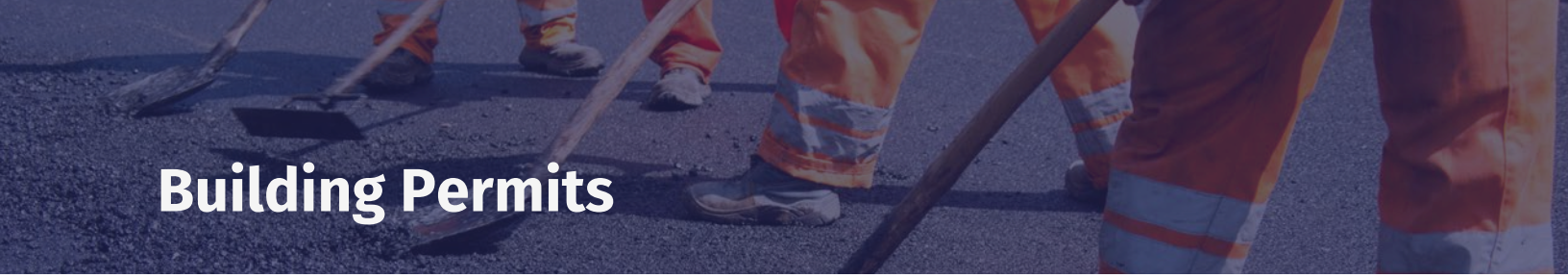
Participation

Economic Immigration

Timmins and the surrounding region were selected to participate in the Rural Community Immigration Pilot (RCIP) and the Francophone Community Immigration Pilot (FCIP). These Pilots are pathways to permanent residence for skilled workers who want to work and live in Timmins and its region.

	RCIP	FCIP
Designated Employers	**135**	**26**
Candidates Recommended	**23**	**2**

*2023 Statistics Canada population estimates.



Building Permits

Permit Pulse

Construction permit values to date highlight the strength of local investment and provide a benchmark for economic growth in key sectors. Below are the number of permits and the value of new builds, additions and alterations.

Residential

New Build	2	$1.07 Million
Additions & Alt.	24	$722.900

Institutional

New Build	0	N/A
Additions & Alt.	2	$116,545

Commercial

New Build	0	N/A
Additions & Alt.	12	$1.28 Million

Industrial

New Build	0	N/A
Additions & Alt.	1	$120,000

Other

Combined	2	$282,000

Year-to-date permits for all classifications	$3,641,541



Infrastructure

Projects

Upcoming capital projects reflect a long-term strategic approach to infrastructure planning and investment that supports service capacity, reliability, and sustainable growth.

$23.6 Million

Tisdale Water Tower

The City of Timmins is moving forward with the construction of the new Tisdale Water Tower. The 58-metre structure will modernize aging infrastructure, enhance water pressure, and help support housing and industrial growth. $23.6 M in provincial funding was secured through the Municipal Housing Infrastructure Program - Health and Safety Water stream.

$630 Thousand

Evans St. Bridge Replacement

Evans Street Bridge is being replaced over the next two years to ensure that this critical route for residents and industry remains safe and reliable. The bridge replacement will also improve pedestrian safety and water flow to reduce the risk of blockages during spring runoff.

$91.6 Million

Golden Manor Redevelopment

Construction is approximately 87% complete on the new 192-bed Golden Manor. The project is currently scheduled for building turnover in September 2026. Progress continues on the building exterior, interior fit-out, electrical, and building systems.

$3.8 Million

Timmins Victor M. Power Airport Lounge Addition and Exterior Upgrades

Upgrades are underway at the Timmins Victor M. Power Airport including exterior improvements, lounge expansion, and HVAC replacement. Work supports the 2022-2042 Airport Master Plan, which forecasts a steady 1.1% increase in air passenger traffic annually.

Community Improvement

Grants

City Council has expanded the Downtown Community Improvement Plan (CIP) and Community Improvement Project Area (CIPA), extending grant opportunities to more businesses across Timmins. These updates aim to encourage revitalization, rehabilitation, and safety improvements in targeted areas through programs such as the Building, Façade, and Safety Improvement Grants.

Building	1	$30,699
Façade	0	N/A
Safety	1	$1,109

2026 Downtown Community Improvement contribution investment

$31,778

Total construction value of Community Improvement Plan projects

$74,000



Community Development

The mandate of the City of Timmins Community Development Committee is to facilitate community growth and development through a “one-stop shop” approach and to advise City Council on matters pertaining to community development. The Committee develops and directs key project initiatives that foster growth within the municipality, manages real property matters related to City land, and promotes awareness of its role and availability to residents, business owners, developers, and professionals. Through these responsibilities, the Committee supports coordinated and sustainable community development across Timmins.

Housing Community Improvement Plan

The City of Timmins has introduced a new Housing Community Improvement Plan (CIP) to encourage residential development and address current and future housing needs. The plan introduces financial incentives such as per-unit grants, tax increment rebates, and fee rebates that support a range of projects from small-scale builds to larger developments. The objective is to attract investment, accelerate construction in serviced growth areas, and build the city’s housing supply.

Timmins Transit Master Plan

The City of Timmins is moving forward with a new Timmins Transit Master Plan to guide service planning, investment, and policy over the next 20-25 years. As we plan for sustainable growth and development, a review of the existing transit network and delivery model is necessary. A key component will be the integrated route optimization, which will evaluate routes, schedules, frequency and stop locations to ensure alignment with rider demand and available resources. Watch for opportunities to provide feedback on how public transportation can better support you, your business and community.

Community Development

Economic Alliance with Rouyn-Noranda, QC

Timmins and Rouyn-Noranda are working together to strengthen cross-border collaboration to drive economic growth, support innovation, and expand opportunities for local businesses. The two northern cities share many similarities, including comparable population sizes, strong mining sectors, and roles as key service hubs for their region. These common strengths position both municipalities to benefit from a partnership that aims to enhance trade and attract investment, creating long-term benefits for both communities.





Business Development

THE BUSINESS ENTERPRISE CENTRE
LE CENTRE DES ENTREPRISES

Our Small Business Enterprise Centre helps entrepreneurs and SMEs (small-medium-sized enterprises) throughout all stages of the business life cycle. All business consulting services and programs are free and offered in English and French.

109 consultations were completed

10 businesses were started

Starter Company *plus*

Starter Company Plus is a free program that provides entrepreneurs with resources and support to help start, expand, or purchase a business. Through the program, participants create a professional business plan and may be eligible to apply for a micro-grant of up to $5,000.

Application intake completed for Spring 2026

Check back in Q2 for information on our grant recipients

Summer Company

Summer Company is a youth entrepreneurship program that helps students start and run their own summer business. Participants receive hands-on business training and up to $3,000 in financial support for their business.

Application intake is open for Summer 2026

Business Development

Link North's BOOST program supports commercialization, business or product launch, scaling, expansion and/or improvement efforts by providing a 50% contribution up to $10,000 toward eligible project costs.

Year-to-date BOOST funding invested in innovation throughout the region.

$92,915

- **17 projects worth $330,594 were approved**
- **11 projects worth $221,635 were completed**
- **SMEs contributed $128,717 to innovation projects**

Dream Acres Alpacas

Link North's BOOST Program funding assisted Dream Acres Alpacas in investing in infrastructure that enables year-round programming in fibre arts, wellness, and sustainable practices. This strategic expansion positions the business as a leading agr-food tourism destination, driving visitor engagement and economic activity in the region.

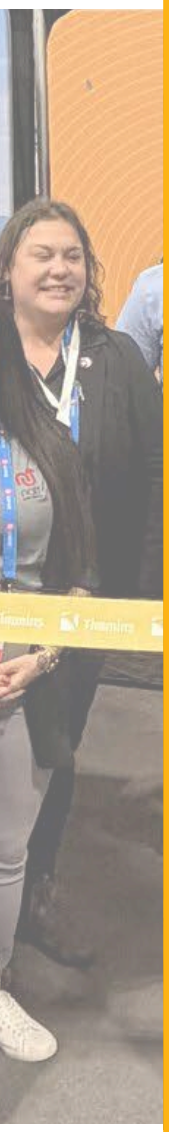
BEAST Aviation Inc.

Link North's BOOST program funding helped BEAST Aviation Inc. accelerate prototype development, moving his product closer to commercializaion. Funding helped with the construction on the propulsion system and airframe of his product, bringing BEAST's vision of an affordable, all terrain aircraft one step closer to testing, inspection, and real-world flight

Investment Readiness and Marketing

As part of our commitment to promoting Timmins as a competitive place to invest and do business, we actively participate in tradeshows and conferences across the region and beyond. These events provide valuable opportunities to showcase our community, highlight key sectors, and build relationships with potential investors and partners. Our participation generated measurable outcomes — from booth visits and new connections, to knowledge gained and insights that will help strengthen our future marketing efforts. The following metrics reflect both the reach and the value of our engagement at these events.

PDAC 2026



At PDAC 2026, Timmins Economic Development maintained an active presence on the convention floor through the City of Timmins booth #6924N, which officially opened on March 1 with a ribbon-cutting and served as a high-traffic platform to promote the Timmins Advantage to investors, mining companies, suppliers, Indigenous partners, government representatives, and industry stakeholders. With PDAC attracting 32,155 participants and more than 1,300 exhibitors, the booth helped position Timmins within one of the world's largest mining and mineral exploration gatherings. The floor activity focused on showcasing Timmins' strengths in gold and critical minerals, its established mining supply and services cluster, and its capacity for mining innovation, while giving attendees the opportunity to connect directly with the Economic Development team and local industry leaders to explore investment, business development, and partnership opportunities. This activity was reinforced by the 2nd Annual Timmins Reception, which extended conversations from the booth floor into a supplier-led networking event celebrating local mining expertise and strengthening relationships with key decision-makers across the global mining sector.



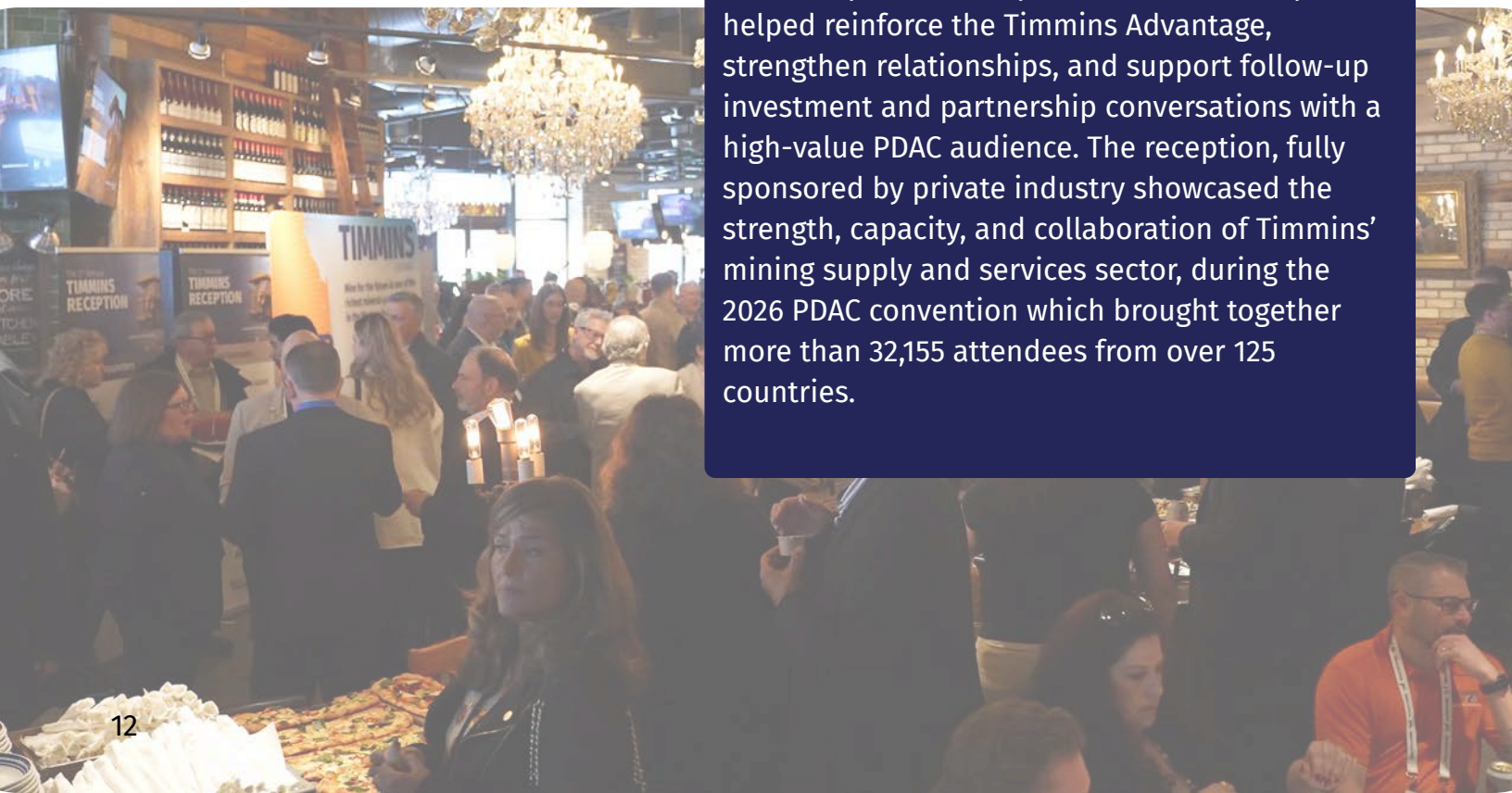
Investment Readiness and Marketing

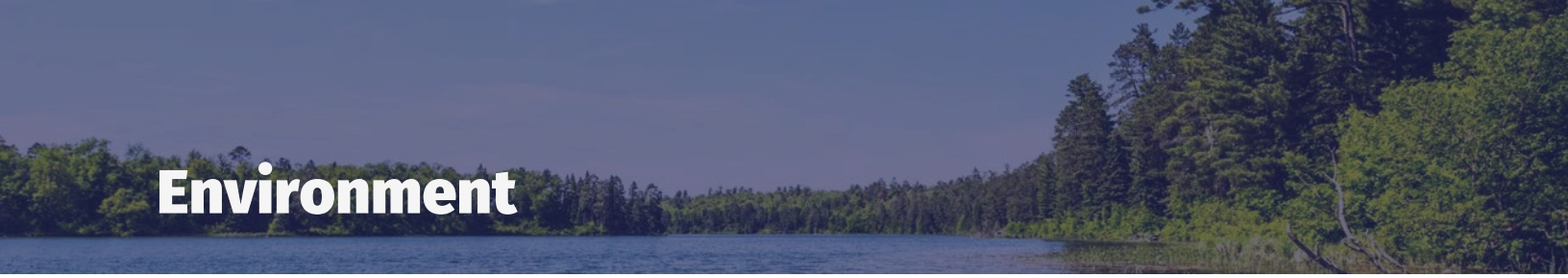




Timmins Reception at PDAC 2026

The City of Timmins maintained a very strong presence at PDAC 2026. The City hosted the 2nd Annual Timmins Reception now recognized as a signature event. The reception, a sold-out event, brought together mining suppliers, operating mines, exploration companies, Indigenous partners, and government representatives, including Minister Stephen Lecce, Minister George Pirie, Chief Constant, Parliamentary Secretary Claude Guay from Natural Resources Canada and Mayor Michelle Boileau, underscoring the strong mix of industry, Indigenous, municipal, provincial and federal leadership engaged with Timmins' mining sector. A highlight of the event was the door prize: a Timmins-minted one-ounce gold piece supplied by Premier Canadian Mint, reflecting the region's gold legacy and continued leadership in mineral production. The reception helped reinforce the Timmins Advantage, strengthen relationships, and support follow-up investment and partnership conversations with a high-value PDAC audience. The reception, fully sponsored by private industry showcased the strength, capacity, and collaboration of Timmins' mining supply and services sector, during the 2026 PDAC convention which brought together more than 32,155 attendees from over 125 countries.





Environment

The City of Timmins is committed to building a more sustainable and resilient community. The City continues to advance programs that protect our natural environment, reduce emissions, and promote sustainable growth. These efforts not only safeguard the local ecosystem but also support economic development by encouraging innovation, efficiency, and investment in green infrastructure and industries. Together, these initiatives strengthen Timmins' position as a community prepared for a sustainable future.

Climate Change Adaptation

In parallel with mitigation efforts, the City has developed a Community Climate Change Adaptation Plan (CCAP) to strengthen resilience to climate-related risks. To further support community engagement and preparedness, the City plans to release a Climate Safe Communities Toolkit this spring. This resource will provide practical tools and guidance to help residents, organizations, and stakeholders take meaningful action toward a more sustainable and climate-resilient Timmins.

Energy Feasibility Study

The City of Timmins was approved for federal funding in fall 2025 to assess opportunities for community energy systems, renewable energy generation, energy storage, and related technologies to support its energy efficiency and GHG reduction goals. Beginning in Q1 2026, the City will retain a qualified energy consultant to conduct a feasibility study evaluating technical and financial viability, implementation pathways, and environmental, social, and economic benefits across business, community, and municipal applications. The study will inform decision-making, policy alignment, and future pilot and capital investments.

Greenhouse Gas Reduction Plan

As a member of the Partners for Climate Protection Program, the City is working within a structured five-milestone framework designed to help municipalities reduce greenhouse gas (GHG) emissions, track progress, and implement meaningful local solutions.



Emergency Management

Bunker Gear

YTD Expenditure - $474,000 – Supported by a $102,614 Fire Protection Grant

The Timmins Fire Department has purchased 100 sets of Starfield Lion bunker gear as part of a phased investment to replace current gear at the end of its ten-year lifecycle. Notably, this purchase advances the City's commitment to emergency management by transitioning to PFAS-free gear, reducing exposure to harmful substances, and supporting long-term health outcomes for our crews. Bunker gear is integral to firefighter safety during critical interior firefighting operations and emergency response capability.

104' Cobra Platform Fire Truck

YTD Expenditure - $2,433,300

The Timmins Fire Department has strengthened its frontline capabilities with the delivery of our new 104' Cobra platform fire truck, marked by a traditional push-in ceremony at Station 1 (Mountjoy). This will serve as the primary response truck for urban areas supported by the City's network of approximately 1,300 fire hydrants. The design of the 104' Cobra means faster deployment and more effective elevated water delivery. This fleet enhancement represents a strategic investment in emergency management, increasing the department's capacity to respond to complex incidents like high-rise and large commercial structure fires.

Timmins Fire Department - Fire Hall

YTD Expenditure $1,871,560

Council has received its first look at the requirements and potential options for a new fire hall for the Timmins Fire Department. Salter Pilon Architecture Inc. was approved in October 2025 to assess the current operational needs of the department and evaluate how a modern facility can improve response times and response delivery. This early planning phase also reviewed potential future growth of the community to ensure the department remains prepared for evolving emergency demands.



Tourism

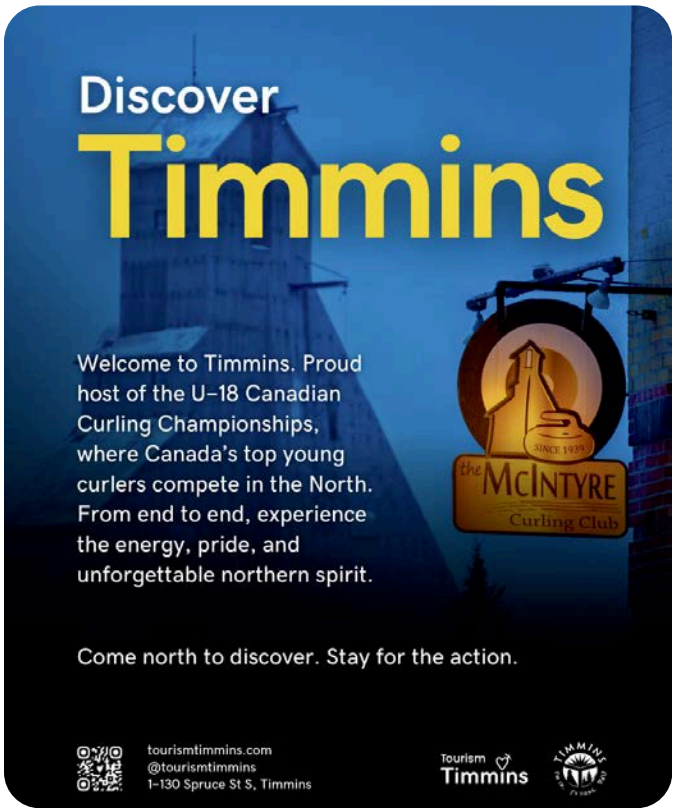
The tourism and visitor economy is a vital contributor to Timmins' growth, strengthening our community identity while creating jobs and business opportunities. By supporting events, experiences, and attractions, we are showcasing Timmins as a year-round destination and driving new economic activity across the region.

This section highlights a selection of events supported by Tourism Timmins and the Municipal Accommodations Tourism Tax (MATT) Grant.

Supported by Tourism Timmins

- U18 Provincial Curling Championships
- Agnico Eagle Winter Classic
- Acute Rural Medicine Symposium
- OFSAA Boys Basketball A Championship
- NOHA Tournament of Champions (U11 AA, U11 House, U15 A, and U18 A
- Northeast Ringette Regional Tournament
- Ducks Unlimited Dinner







Tourism

$2.7 Million | **27 Thousand**

9 events supported through the MATT Grant generated an estimated $2.7 million in regional economic impact and resulted in more than 27,000 overnight stays.

Highlighted Events Supported by the MATT Grant

	Overnight Stays	Regional Economic Impact*	MATT Grant
P.O.P Wado Kai Karate Skills Clinic	**60**	**$10,127**	**$4,600**
THVS OFSAA Boys Basketball	**400**	**$405,082**	**$13,000**
Timmins Men's Soccer Gold Cup	**700**	**$118,149**	**$4,600**
Canadian Mining Expo	**22,500**	**$1,761,578**	**$50,000**
Wild Ride Rodeo Production - Ram Rodeo	**1,800**	**$140,926**	**$50,000**
Northern Ontario Champion Baseball	**400**	**$67,514**	**$8,600**
Timmins Marlin Fred Rams Swim Meet	**550**	**$92,831**	**$10,000**
Timmins Tigers Mayors Cup Cricket	**200**	**$33,757**	**$10,000**
CSCDR Tournoi Franco-Ontarien Improv	**900**	**$69,422**	**$20,000**
Total	**27,510**	**$2,721,872**	**$177,800**

*Regional economic impact estimates are calculated using the Tourism Regional Economic Impact Model (TREIM) simulation tool.



Industry Highlights

Across Timmins and the surrounding region, the mining sector continues to shape the local economy through new investments, expansion projects, and operational shifts. Recent announcements reflect both growth and transformation — from major funding commitments driving private sector innovation to the evolving roles of long-standing operations within our community. Together, these developments illustrate the ongoing change and resilience that define our regional economy.

Discovery Silver Announces Agreement to Acquire Kidd Operations

Discovery Silver announced an agreement to acquire Glencore's Kidd Operations in Timmins, marking a significant new chapter for one of the region's most important mining assets. The transaction supports Discovery's broader vision to expand production in the Timmins camp and adds exposure to copper, zinc, silver, critical-minerals potential, processing infrastructure, tailings capacity, rail access, available power, and a skilled local workforce. For Timmins, the announcement represents an important opportunity to extend the value of existing mining infrastructure, support workforce continuity, and strengthen the region's position as a leading mining and supply-service centre.

Canada Nickel Advances Crawford Project Through Permitting and Power Planning

Canada Nickel advanced its Crawford Nickel Project near Timmins on several fronts, reinforcing the region's growing role in Ontario's critical-minerals supply chain. The project was selected under Ontario's One Project, One Process framework, designed to improve coordination and accelerate permitting for priority developments. Canada Nickel also reached a federal permitting milestone, with the Impact Assessment phase initiated and a decision targeted for summer 2026. In addition, the company secured agreements with Hydro One to begin engineering work for the project's power connection through Porcupine Station, supporting the infrastructure planning required for future development. Together, these updates position the Crawford Nickel Project as a major critical-minerals opportunity for the Timmins region and a potential driver of future investment, supply-chain activity, and employment growth.

Industry Highlights

STLLR Gold Advances Tailings Recovery and Remediation

STLLR Gold's Hollinger Tailings Project reached a major milestone, becoming the first project to receive a permit under Ontario's new Recovery of Minerals regime. Located in the heart of Timmins, the project demonstrates how historic mining assets can support new economic and environmental opportunities through mineral recovery, tailings remediation, and future land-use potential. The approval highlights Timmins' continued role in mining innovation, while showing how legacy sites can be reimagined to create value and support responsible resource development.

Galleon Gold

Galleon Gold advanced its West Cache Gold Project in Timmins with the receipt of a Category 3 Permit to Take Water and the start of primary box-cut excavation. This marks an important step from permitting into physical site activity, supporting the company's planned bulk sample program and future underground development. The progress at West Cache adds to the depth of development activity in the Timmins mining district and reflects continued investor and operator confidence in the region's long-term gold potential.



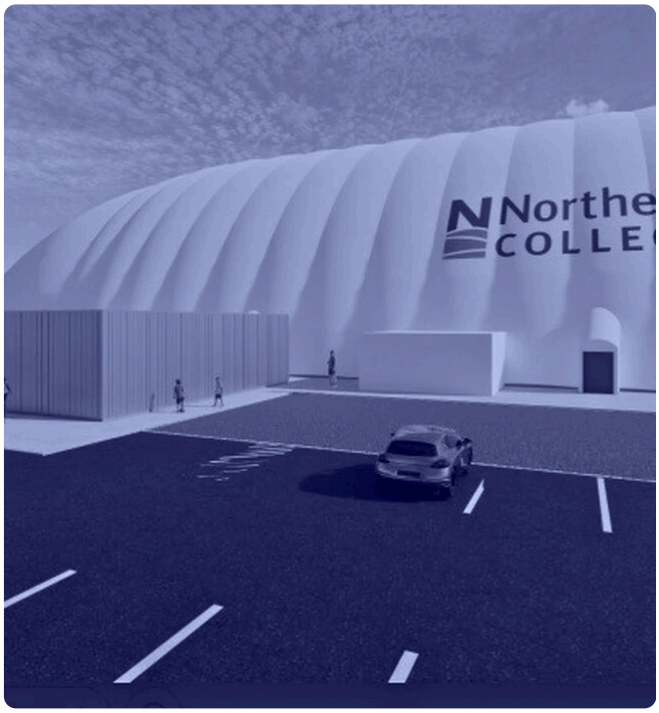
Fox Complex Supports Near-Term Production Growth

McEwen's Fox Complex continued to advance as a growth story for the Timmins mining sector. The company reported that development work at the Stock Mine remains part of its broader plan to increase production, lower costs, and extend mine life across operations, while the Grey Fox Project reported a 23% increase in indicated resources to 1.9 million gold ounces. Together, these updates support continued confidence in the Fox Complex as a platform for near-term and long-term production growth in the Timmins camp.

Industry Highlights

Northern College Sports Dome

Northern College announced the ceremonial groundbreaking for the Timmins Campus Sports Dome on March 27, 2026. The project is a 130,000-square-foot multi-use facility and is described as the first new sports facility constructed in Timmins since 1982. The project has now moved from planning/funding into site preparation, with construction expected to begin in the following weeks. It also received a $2 million NOHFC investment and is being positioned as quality-of-life, recruitment, retention, student experience, and community-use infrastructure.



Local Business Growth and Trail Investment

On January 9, 2026, more than $1.3 million in NOHFC funding was announced for Timmins businesses and community infrastructure. The funding supported Crawford Mechanical, Quality Contracting, Gord's Rentals, and the Mattagami Regional Conservation Authority's Rotary Trail upgrades. This could be framed as a business expansion and community infrastructure story, with funding supporting HVAC growth, cargo/freight capacity, warehouse upgrades, telecommunications improvements, trail resurfacing, wetland remediation, bridge work, culvert replacement, and improved trail sightlines



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