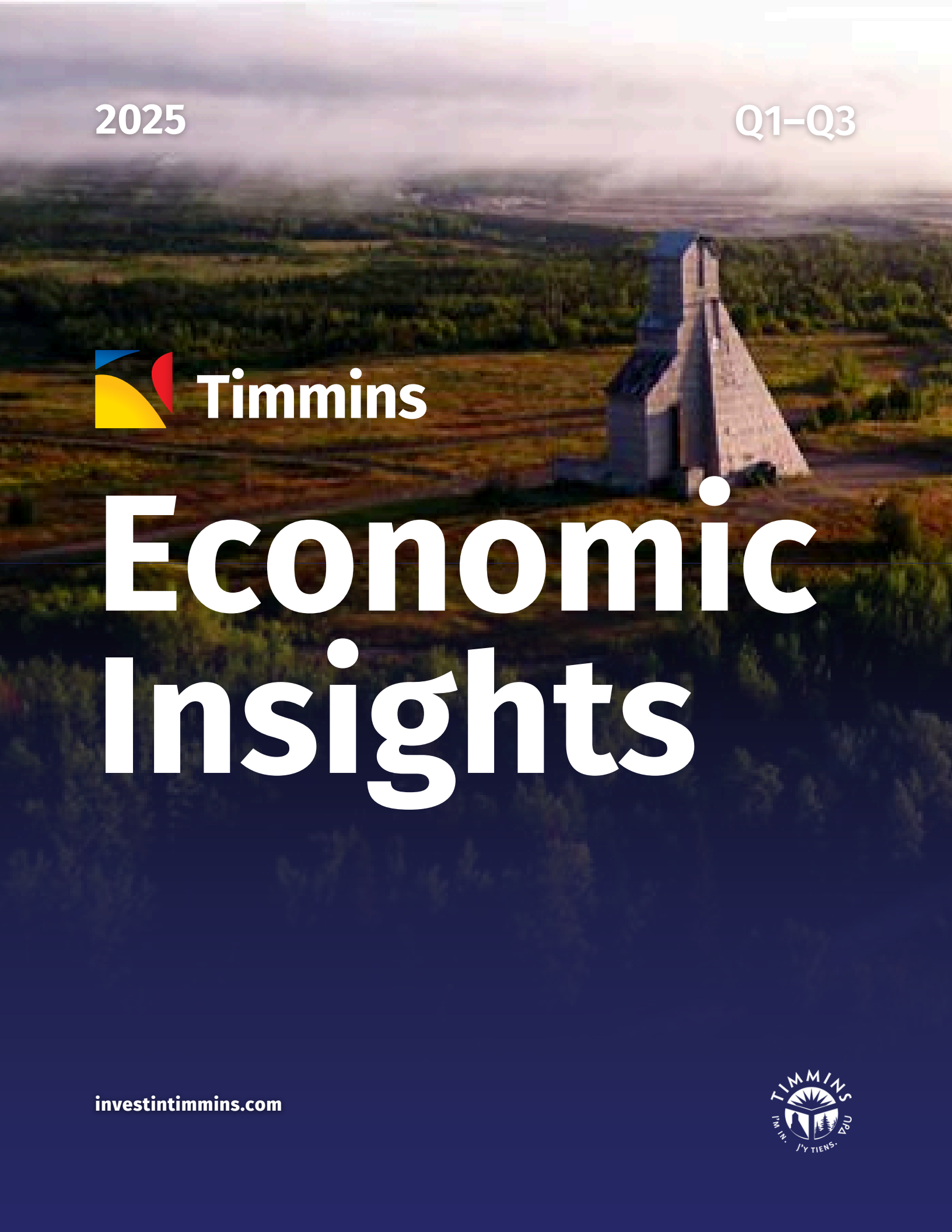
2025

Q1–Q3



Timmins

Economic Insights

investintimmins.com

TIMMINS NPA
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Executive Summary

The City of Timmins Economic Insights report is a quarterly publication designed to provide residents, investors, and business leaders with a clear picture of local economic activity.

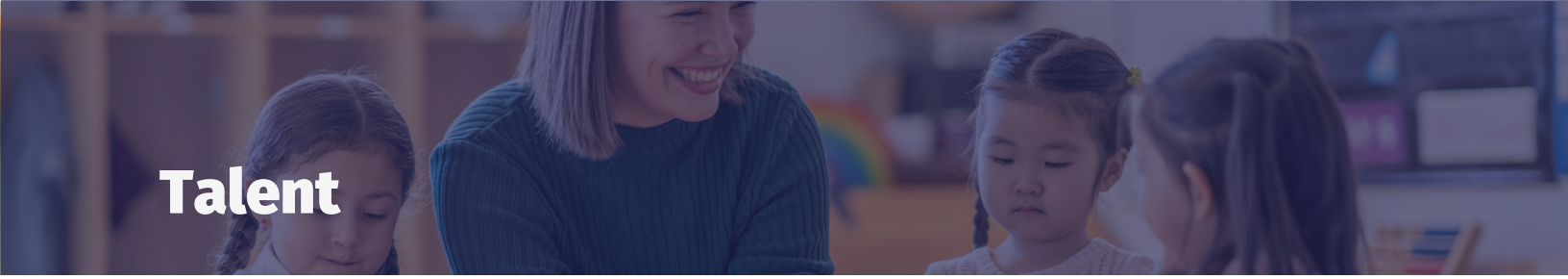
Economic Insights brings together key updates, data, and stories highlighting how the City is advancing economic growth and community development. Each edition provides a cumulative snapshot of work completed from the start of the year to the end of the quarter — from infrastructure investments and business support initiatives to workforce development, community planning, and investment attraction efforts. The report outlines how the City is preparing for growth, strengthening local capacity, and monitoring changes across the community that influence the city's economic landscape.

This edition, representing the first to the third quarter in 2025, highlights over $53 million in building permits across all classifications, over $71.5 million invested in infrastructure, 55 businesses started through The Business Enterprise Centre, and more than 25 thousand overnight stays resulting from Tourism activities. The City is committed to building a more resilient community, and reports decreased electricity and natural gas consumption, energy use intensity, and improvements across other sustainability metrics.

Click the text with the link icon to learn more: 🔗
Sign up to receive our quarterly Economic Insights at investintimmins.com/economicinsights

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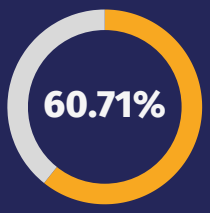


Talent

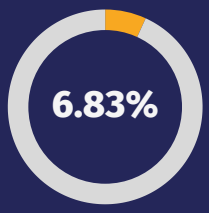
Population*
44,819

Workforce

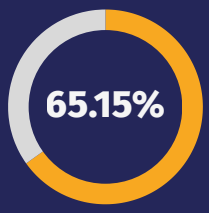
Employment, unemployment, and participation rates show the pulse of our labour force — how many people are working, how many are looking for work, and how many are engaged in the job market overall.



Employment



Unemployment



Participation

Economic Immigration

Timmins and the surrounding region were selected to participate in the Rural Community Immigration Pilot (RCIP) and the Francophone Community Immigration Pilot (FCIP). These Pilots are pathways to permanent residence for skilled workers who want to work and live in Timmins and its region.

	RCIP	FCIP
Designated Employers	**111**	**15**
Candidates Recommended	**142**	**3**

*2023 Statistics Canada population estimates.



Infrastructure

Permit Pulse

Construction permit values to date highlight the strength of local investment and provide a benchmark for economic growth in key sectors. Below are the number of permits and the value of new builds, additions and alterations.

Residential	175	$11.3 Million
Institutional	20	$21.4 Million
Commercial	42	$9.9 Million
Industrial	13	$10.2 Million
Other	13	$556,237

Year-to-date permits in all classifications **$53,373,472**



Infrastructure

Projects

From residential neighborhoods to institutional facilities and new commercial or industrial spaces, these highlighted projects illustrate the development activity underway.

$61.7 Million

Golden Manor

Construction is underway on the new 192-bed Golden Manor, a modern long-term care home that will expand capacity, improve accessibility, and enhance quality of life for residents. This project was approved for $91.6 million in provincial funding. The year-to-date expenditure on design, construction and administration is $61.7 million.

$1.2 Million

Mattagami Boat Launch

The Mattagami Boat Launch has been upgraded with repaired retaining walls and piers, plus new paving, light poles, and guiderails, enhancing user safety and accessibility. This project was approved for $742,241 in provincial funding from Northern Ontario Heritage Fund Corporation (NOHFC). The year-to-date expenditure is $1.2 million.

$4.3 Million

Connecting Link

Timmins' 21 km Connecting Link, one of the largest in Ontario, is being rehabilitated in segments with upgrades to roads, underground services, lighting, signals, curbs, and sidewalks. A bigger watermain is being installed to allow for future growth and development. This project was approved for $76.8 million in provincial funding. The year-to-date expenditure on design, administration, and work on Segment 13 - Crawford to Porcupine River Bridge is $4.3 million.

$4.3 Million

Roads

The City is improving road safety and driving conditions through ongoing surface treatment, pulverization, and paving work. The year-to-date expenditure on roads is $4.3 million.

Community Improvement

Grants

City Council has expanded the Downtown Community Improvement Plan (CIP) and Community Improvement Project Area (CIPA), extending grant opportunities to more businesses across Timmins. These updates aim to encourage revitalization, rehabilitation, and safety improvements in targeted areas through programs such as the Building, Façade, and Safety Improvement Grants.

Building	3	$113,868
Façade	4	$62,986
Safety	18	$116,488

Year-to-date downtown community improvement investment

$293,342

80% of applications totaling $254,888 have a funding agreement in place.





Community Development

The mandate of the City of Timmins Community Development Committee is to facilitate community growth and development through a “one-stop shop” approach and to advise City Council on matters pertaining to community development. The Committee develops and directs key project initiatives that foster growth within the municipality, manages real property matters related to City land, and promotes awareness of its role and availability to residents, business owners, developers, and professionals. Through these responsibilities, the Committee supports coordinated and sustainable community development across Timmins.

Subdivision Development

The City of Timmins has secured $9 million from Ontario’s Housing-Enabling Water Systems Fund to advance the proposed Melrose Heights subdivision expansion. This proposed project will add approximately 241 residential lots by installing over 2,100 meters of water, storm, and sanitary infrastructure in two phases. Funded work includes engineering, design, and construction of critical systems needed for new housing development. The proposed expansion supports the City’s Housing Action Plan, addressing housing shortages, supporting business growth, and planning for future community needs.

Growth Management Study

The City of Timmins is undertaking a Growth Management Study to 2051 to update forecasts for population, housing, and employment. A key outcome is an urban land needs analysis to ensure the right mix of residential, commercial, and employment lands, while also informing updates to the Official Plan and aligning infrastructure with long-term growth. Public engagement is central to the process, with two open houses and a community survey completed to date. The project is now in Phase 2: Draft Growth Management Strategy Report.

Community Development

Housing Needs Assessment

Timmins' Housing Needs Assessment and Action Plan highlight the growing demand for a wider mix of housing types to support the city's future growth. By identifying gaps in supply and affordability, the plan sets strategies to remove barriers for developers, encourage intensification, and expand purpose-built rental housing. This work is critical to ensure Timmins can attract and retain workers, meet the needs of residents at all income levels, and align infrastructure investments with long-term growth, reinforcing housing as a cornerstone of economic development.





Business Development

THE BUSINESS ENTERPRISE CENTRE
LE CENTRE DES ENTREPRISES

Our Small Business Enterprise Centre helps entrepreneurs and SMEs (small-medium-sized enterprises) throughout all stages of the business life-cycle. All business consulting services and programs are free, and offered in English and French.

312 consultations were completed

55 businesses were started

Starter Company *plus*

Starter Company Plus is a free program that provides entrepreneurs with resources and support to help start, expand, or purchase a business. Through the program, participants create a professional business plan and may be eligible to apply for a micro-grant of up to $5,000.

27 participants completed the program

12 participants received grants

Summer Company

Summer Company is a youth entrepreneurship program that helps students start and run their own summer business. Participants receive hands-on business training and up to $3,000 in financial support for their business.

4 participants completed the program



Business Development

LINK NORTH | NORD

Link North's BOOST program supports commercialization, business or product launch, scaling, expansion and/or improvement efforts by providing a 50% contribution up to $10,000 toward eligible project costs.

Year-to-date BOOST funding invested in innovation throughout the region.

$159,208

- **22 projects worth $424,477 were approved**
- **21 projects worth $378,477 were completed**
- **SMEs contributed $219,269 to innovation projects**

LS Equipment
Link North's BOOST Program helped LS Equipment acquire a new crane attachment for one of its service trucks, enabling the company to take on a broader range of projects and expand its market reach. The crane enhances productivity across multiple job sites and significantly improves health and safety by reducing manual labor, preventing injuries, and minimizing lost time.

Haasen Farms Limited
Link North's BOOST Funding helped Haasen Farms acquire new equipment to improve straw handling operations, including an accumulator and tie-grabber that have greatly increased efficiency and reduced manual labor. The upgraded system streamlines collection, storage, and loading, allowing the farm to store more inventory and ensure faster turnaround for clients. While the straw primarily serves the mining and construction sectors, the enhanced capacity and productivity also position Haasen Farms to explore new market opportunities.



Business Development

City of Timmins Economic Development is a member of the Ontario Vehicle Innovation Network's CORE5 collective in Northern Ontario, offering resources to test, prototype, and commercialize next-generation electric, connected, and autonomous vehicle and mobility technologies.

11 CORE5 clients have been supported by Timmins Economic Development

9 clients received business development support

2 clients conducted research and development

Scient Analytics

With support from TED through Core5, Scient Analytics completed a comprehensive mineral-identification and alteration-mapping project for one of the region's leading junior explorers. The project facilitated the first testing, validation, and demonstration of Scient's capabilities on nickel deposits. It also showcased the use of hyperspectral imaging and data-driven mineral maps for reducing the latency between drilling and analysis, shortening Ontario's critical-minerals exploration cycle through considerable time and cost savings.

SYMX.AI

With support from TED through Core5, SYMX.AI and their autonomous operation partner LoopX delivered a transformative digitization project at one of the region's leading mines. Activities included testing, validation, and demonstration in a real operating environment – fostering increased collaboration and trust between technology developers and miners. This project allowed the access and analysis of key data to drive greater productivity, efficiency, safety, and the reduction of GHGs across all types of mobile equipment.



Investment Readiness and Marketing

As part of our commitment to promoting Timmins as a competitive place to invest and do business, we actively participate in tradeshows and conferences across the region and beyond. These events provide valuable opportunities to showcase our community, highlight key sectors, and build relationships with potential investors and partners. Our participation generated measurable outcomes — from booth visits and new connections, to knowledge gained and insights that will help strengthen our future marketing efforts. The following metrics reflect both the reach and the value of our engagement at these events.

Canadian Mining Expo

As the host city, Timmins plays a central role in welcoming mining leaders from across Canada and beyond. The Canadian Mining Expo brings together industry executives, suppliers, innovators, and investors, creating opportunities to showcase local expertise, strengthen business connections, and highlight the city's role as a hub for mining innovation and development. The event also draws visitors to the community, supporting tourism and the local economy.

60+ Booth Visitors

12% **New Foreign Direct Investment**

12% **Marketing Timmins**

38% **Networking**

31% **Job Seekers**

7% **New Applied Research and Innovation**

Investment Readiness and Marketing



PDAC

Timmins exhibited at the Prospectors and Developers Association of Canada (PDAC) Convention and hosted the first-ever Timmins Reception, led by Timmins Economic Development in consultation with local mining supply and service companies. The reception showcased the strength of Timmins' mining ecosystem, promoted local expertise to a global audience, and created valuable opportunities to connect with industry leaders, investors, and partners.

150+ Booth Visitors

20% New Foreign Direct Investment

32% Marketing Timmins

38% Networking

10% Job Seekers and Other



Investment Readiness and Marketing

BEV In-Depth: Mines to Mobility

Timmins attended BEV In-Depth to position the city within the growing electric vehicle supply chain. The event provided a platform to showcase Timmins' strengths in mining and critical minerals, highlight opportunities for investment, and build strategic partnerships with industry, innovators, and government leaders advancing Canada's clean energy transition.

20+ New Connections:

- BEV supply chain companies
- Government representatives
- Innovation partners

10 sessions attended covering topics such as:

- Battery chemistry
- Mines-to-mobility
- Supply chain partnerships
- Critical minerals
- Indigenous participation
- Future technology integration

DiscoveryX

Timmins attended DiscoveryX to position the city as a key location and participant in Ontario's innovation ecosystem. This event provided an opportunity to generate awareness and promote Timmins' advantages and capacity in supporting innovation across sectors like mining, forestry, clean-energy, and agriculture.

30+ New Connections:

- Organizations exhibiting technology or services across the BEV supply chain
- Automotive and mobility sector
- Agri-food sector
- Mining sector

10 sessions attended covering topics such as:

- Artificial intelligence in food production, education and workforce
- Critical minerals
- Energy solutions of the future
- Sustainable electrification
- Mining innovation

Environment

The City of Timmins is committed to building a more sustainable and resilient community. The City continues to advance programs that protect our natural environment, reduce emissions, and promote sustainable growth. These efforts not only safeguard the local ecosystem but also support economic development by encouraging innovation, efficiency, and investment in green infrastructure and industries. Together, these initiatives strengthen Timmins' position as a community prepared for a sustainable future.

Climate Safe Communities

As part of the Ontario Resource Centre for Climate Adaptation's (ORCCA) Community Outreach & Engagement Program, the City of Timmins developed the Climate Safe Communities Toolkit — an educational resource for residents, businesses, and schools. The toolkit highlights local strategies and partners, including Northeastern Public Health, Anti-Hunger Coalition, Mattagami Region Conservation Authority, and City of Timmins departments, all working to reduce climate change vulnerability and build a climate-safe community.



10% **Corporate Electricity Consumption has decreased by 10% since 2019**

6% **Corporate Natural Gas Consumption has decreased by 6% since 2019**

15% **Corporate Energy Intensity (ekWh/m^2) has decreased by 15% since 2018**

22% **Energy Use Intensity has improved by 22% since 2019**

12% **Corporate GHG Emissions have decreased by 12% since 2017**

10% **2027 target reductions by the Corporation**



Tourism

The tourism and visitor economy is a vital contributor to Timmins' growth, strengthening our community identity while creating jobs and business opportunities. By supporting events, experiences, and attractions, we are showcasing Timmins as a year-round destination and driving new economic activity across the region.

This section highlights a selection of events supported by Tourism Timmins and the Municipal Accommodations Tourism Tax (MATT) Grant.



Supported by Tourism Timmins

- U18 Provincial Curling Championships
- Mushkegowuk Cup
- Northern College Annual Traditional Powwow
- Ontario Mine Rescue Competition
- Northeastern Ontario Water Works Conference
- NSA Northern Ontario Championships
- Canada Day
- Little League Ontario Junior Championship
- Rock on the River
- Launch Canada



Tourism

$5 Million | **25 Thousand**

24 events supported through the MATT Grant generated an estimated $5 million in regional economic impact and resulted in more than 25,000 overnight stays.

Highlighted Events Supported by the MATT Grant

	Overnight Stays	Regional Economic Impact*	MATT Grant
Brent Secord Memorial Pro National Snowcross	**1,500**	**$748,304**	**$75,000**
NOHA Tournament of Champions	**3,000**	**$498,869**	**$20,000**
Canadian Mining Expo	**8,000**	**$2,136,400**	**$50,000**
Little League Ontario Junior Championship	**1,200**	**$203,705**	**$12,500**
Rock on the River	**2,200**	**$192,838**	**$100,000**
Launch Canada	**5,000**	**$652,839**	**$80,000**

*Regional economic impact estimates are calculated using the Tourism Regional Economic Impact Model (TREIM) simulation tool.



Industry Highlights

Across Timmins and the surrounding region, the mining sector continues to shape the local economy through new investments, expansion projects, and operational shifts. Recent announcements reflect both growth and transformation — from major funding commitments driving private sector innovation to the evolving roles of long-standing operations within our community. Together, these developments illustrate the ongoing change and resilience that define our regional economy.

Glencore Kidd Operations
Glencore's Kidd Operations, one of the world's deepest copper-zinc mines and a long-standing economic driver in Timmins, is slated to wind down by the end of 2026. While the closure will mean the loss of jobs and municipal revenue, it also presents opportunities to repurpose infrastructure, transition skilled labour, and explore future uses of the site.

Galleon Gold
Galleon Gold has received provincial approval to begin test mining at its West Cache project, enabling it to extract an 86,500-tonne bulk sample and advance mining plans. The company is also expanding its land holdings near Timmins, adding 1,409 hectares to its claim block to enhance exploration potential.

Discovery Silver
Discovery Silver has completed a US $425 million acquisition of Newmont's Porcupine Complex in Timmins, positioning the company as a new Canadian gold producer in one of the world's most storied mining regions.3 The investment secures the future of key assets —Hoyle Pond, Dome, Pamour, and Borden—along with processing infrastructure, while introducing fresh capital and exploration potential. It is expected to generate more than 285,000 ounces of gold annually through 2046.4 For Timmins, this means strengthened employment, supply-chain opportunities, and long-term economic benefits from a revitalized mining sector.

Industry Highlights

Canada Nickel Company
Canada Nickel Company's Crawford Project, one of the world's largest nickel sulphide deposits, anchors a growing nickel district around Timmins with total resources now exceeding 18 million tonnes. In 2025, the company raised $19.4 million to advance development, strengthening investor confidence and ensuring momentum on this critical minerals project. Together, exploration success and new financing are positioning Timmins as a global hub for nickel tied to the clean energy transition, with benefits for jobs, local businesses, and the regional supply chain.



Ontario Northland
Ontario Northland's Northlander passenger rail service is set to return to Timmins by 2026, supported by a $139.5 million provincial investment in new trainsets, track upgrades, and station construction. A new Timmins–Porcupine Station is being built to serve as a modern hub for travelers, linking the city directly to Toronto with 16 stops along the route. The return of the Northlander will expand transportation options for residents, support tourism, and improve regional connectivity, making travel between Northern and Southern Ontario more accessible and reliable.

Tisdale Bus Lines
The Ontario government invested $400,000 through the Northern Ontario Heritage Fund Corporation to help Tisdale Bus Lines Limited build a new 9,600 sq. ft. maintenance facility in South Porcupine, supporting local jobs and the mining sector. This investment expanded the company's operations, improved efficiency, and strengthened Northern Ontario's transportation industry.

Industry Highlights

Timmins Festivals and Events Committee
The Ontario government invested over $485,000 through the Northern Ontario Heritage Fund Corporation to support the Timmins Festivals and Events Committee, helping expand tourism and entertainment with a new mobile stage and trailers for events like Rock on the River. This investment boosted local economic growth, attracted visitors, and created jobs in Northeastern Ontario.

OK Tire
The Ontario government invested $400,000 through the Northern Ontario Heritage Fund Corporation to help OK Tire Timmins expand its facility and purchase equipment to service mining industry vehicles, supporting business growth, skilled trades jobs, and the region's mining sector.

